



*“Legacy, to me, means leaving a lasting impression that benefits future students. When I think back on my own Williams experience, I remember the people—especially those I met through my involvement in music and theater. I have always had the greatest regard for Williams and the College’s commitment to provide financial aid to all students in need, I am glad to know my CGA will allow future non-traditional students to access to a Williams education.”*

- Tony Brown '75

**Williams College**  
**Office of Gift Planning**  
**E-mail: [gift.planning@williams.edu](mailto:gift.planning@williams.edu)**  
**Phone: 413-597-3538**  
**Web: [giftplanning.williams.edu](http://giftplanning.williams.edu)**

## Charitable Gift Annuity

### Receive guaranteed fixed payments for life

A Charitable Gift Annuity (“CGA”) is a contract between you and Williams; the college promises to make guaranteed fixed annual payments (partially tax free) for life to one or two beneficiaries in exchange for a gift of cash or securities. You are eligible to take an immediate federal income tax charitable deduction in the year you make your gift, and you will receive gift credit for the full amount of your CGA. You can choose to receive payments immediately or to defer payments until a future date to receive a higher annuity rate. Upon the last of the beneficiaries to pass away, the balance of the account will support your designated gift purpose.

### Sample Gift Illustrations

May 2025

**One Lifetime Beneficiary:** \$50,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Fixed Annual Payout Rate: 6.3%
- Fixed Annual Payments: \$3,150 (~ 62% tax free)
- Federal Income Tax Charitable Deduction: approximately \$19,814 (based on 5.4% IRS Discount Rate)

**Two Lifetime Beneficiaries:** \$50,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Fixed Annual Payout Rate: 5.5%
- Fixed Annual Payments: \$2,750 (~ 58% tax free)
- Federal Income Tax Charitable Deduction: approximately \$18,023 (based on 5.4% IRS Discount Rate)

### Benefits

- Guaranteed fixed annual payments - partially tax free
- Immediate payments or option to defer payments for higher rates
- Capital gains tax advantages if funded with appreciated securities
- Federal Income Tax Charitable Deduction if you itemize
- Backed by the college’s full assets
- Receive 50<sup>th</sup> Reunion gift credit for the full amount of your gift

**Minimum Gift Amount: \$20,000**

**Beneficiary Age Minimum: 60**