

giftwise

*Financial and Charitable Strategies
for Alumni, Parents, and Friends
of Williams College*

SPRING 2025

True Affordability in the Williams Experience- Beyond Tuition



By Director of Student Financial Services Ashley Bianchi

I am so grateful that part of my role at Williams is to help prospective students understand that they can afford an incredible learning environment like Williams.

In 2022, we became the nation's first college to introduce the All-Grant financial aid program. All-Grant means Williams offers financial aid consisting only of grants. That means:

- No packaged loans
- No required work study
- No summer earnings expectations

ALL of these commonly known components of financial aid offers are replaced by grants that never have to be repaid. Additionally, Williams offers grants to cover textbooks, course materials, music lessons, summer storage, and health insurance.

Our commitment: We aim to level the playing field so that ALL students can take full advantage of ALL we have to offer so that ALL students can thrive at Williams.

The responses from students and their families have been overwhelmingly positive and below are some of the early outcomes of the All-Grant program:

- Among newly enrolled students receiving aid, 77% shared that All-Grant was one of the main reasons they chose to enroll at Williams.

- Only 4% of the student body take out student loans to afford Williams.
- Students continue to work on campus at high rates, but their median hours in those jobs have decreased by 20%.
- There was a 10% increase in Alumni Sponsored Internship requests for summer funding from students receiving financial aid.

I am honored and inspired by Williams community members who have generously partnered with the college in our shared commitment to making the full Williams experience accessible for generations to come.

Ways to Support All-Grant Financial Aid

- Designate your Alumni Fund gift.
- Make a bequest toward financial aid. Contact the Office of Gift Planning to learn more.
- Give through a donor advised fund or a gift of stock. Our Office of Gift Planning can assist.
- Double your impact by establishing (or adding to) an unrestricted scholarship through the [All-Grant Matching Initiative](#). Through June 30, gifts to establish endowed financial aid scholarships without preference will be matched dollar-for-dollar by the college's unrestricted endowment.

Personal Stories



DICK NESBITT '74

“The terms ‘access and affordability’ have had personal meaning for me and informed and guided my career as an admission professional at Williams. I was elated when President Mandel announced All-Grant three years ago. Such bold initiatives represent an enormous financial commitment, but the cause is great. Having been at Williams as both a student and an administrator, I’ve witnessed so many lives being transformed. I’ve also witnessed the college stepping up to embrace true affordability, and I’m happy and proud to support its efforts. Go Ephs!”

[Click here to read Dick's full giving story.](#)



TONY BROWN '75

“I have always had the greatest regard for Williams' commitment to provide financial aid to all students in need.” Tony included Williams in his will several years ago. He recently made an enduring commitment through a charitable gift annuity that both provides income during his lifetime and will leave a legacy for future students upon his passing.

[Click here to read Tony's full giving story.](#)

Charitable Gift Annuity: The Gift That Pays You Back

SAMPLE 2025 CHARITABLE GIFT ANNUITY \$20,000 Gift for a Single Beneficiary (immediate payment)			
Beneficiary Age	60	70	80
Annuity Rate	5.2%	6.3%	8.1%
Funding Asset	Stock ²	Stock ²	Stock ²
Annuity Payment	\$1,040	\$1,260	\$1,620
Tax-free portion	21%	25%	28%
Taxed as Capital Gain	31%	37%	43%
Taxed as Ordinary Income	48%	38%	29%
2025 Charitable Deduction¹	\$7,073	\$7,684	\$9,194

**Charitable deduction will depend on the timing of the gift.
Gift minimum \$15,000**

¹Deduction based on March IRS Discount Rate of 5.4%

²Illustrated using 40% cost basis, results will vary based on actual cost basis.

- Learn more about [creating a CGA](#)
- A CGA can be funded through your [IRA qualified charitable distribution \(QCD\)](#)
- Get a personalized gift illustration by contacting gift.planning@williams.edu or calling 413-597-3538

Class Scholarships



THE CLASS OF 1970 SCHOLARSHIP

IN honor of their 55th Reunion, members of the Class of 1970 are uniting to make a powerful statement about access and opportunity at Williams. By establishing the [Class of 1970 Scholarship](#), they are ensuring that future students can fully immerse themselves in the Williams experience. Through our matching initiative, the Class of 1970 and the college are partners in creating new opportunities and leveling the playing field for all students, ensuring that financial circumstances never stand in the way of a transformative Williams education.

For more information about making a current or bequest gift to the Class of 1970 Scholarship, please contact Margaret McComish at mam1@williams.edu or Nicole Jones at nlj1@williams.edu.

THE CLASS OF 2000 SCHOLARSHIP

“Financial aid from Williams meant so much to us as undergrads. Now, as parents with kids going off to college, we see how important it is for the next generation to realize their dreams too. We are happy to make a multi-year pledge to the [Class of 2000 Scholarship](#) to ensure deserving high schoolers get the chance to become Ephs!” -Tom and Kate Grant, Class of 2000 Head Agents.



For more information about making a gift to the Class of 2000 Scholarship, please contact the Williams 25th Reunion Office at 25th.reunion@williams.edu.

Office of Gift Planning

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