



*My friendships established at Williams continue to provide a lifetime of satisfaction, a source of motivation and a well-founded pride in their accomplishments. I can think of no better subject to celebrate with a financial gift to the College on our 50th Reunion.*

*I chose a deferred charitable gift annuity not only to benefit the College financially, but it allows my wife and I a lifetime income stream competitive with market rates, a partial tax deduction and the comfort of knowing we have a trusted asset backed by an investment grade enterprise.*

*I certainly encourage classmates to consider this method of giving for it provides future economic security to both one's family and Williams. And, it is a way to offer a tribute to all the College has given us.*

– Rob Farnham '71

## Charitable Gift Annuity

### Receive guaranteed fixed payments for life

A Charitable Gift Annuity (“CGA”) is a contract between you and Williams; the college promises to make guaranteed fixed annual payments (partially tax free) for life to one or two beneficiaries in exchange for a gift of cash or securities. You are eligible to take an immediate federal income tax charitable deduction in the year you make your gift, and you will receive gift credit for the full amount of your CGA. You can choose to receive payments immediately or to defer payments until a future date to receive a higher annuity rate. Upon the last of the beneficiaries to pass away, the balance of the account will support your designated gift purpose.

### Sample Gift illustrations

May 2024

**One Lifetime Beneficiary:** \$50,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Fixed Annual Payout Rate: 6.3%
- Fixed Annual Payments: \$3,150 (~ 62% tax free)
- Federal Income Tax Charitable Deduction: approximately \$19,211 (based on 5.4% IRS Discount Rate)

**Two Lifetime Beneficiaries:** \$50,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Fixed annual Payment Rate: 5.5%
- Fixed annual Payments: \$2,750 (~ 58% tax free)
- Federal Income Tax Charitable Deduction: approximately \$17,384 (based on 5.4% IRS Discount Rate)

### Benefits

- Guaranteed fixed annual payments - partially tax free
- Immediate payments or option to defer payments for higher rates
- Capital gains tax advantages if funded with appreciated securities
- Federal Income Tax Charitable Deduction if you itemize
- Backed by the college's full assets
- Receive 50<sup>th</sup> Reunion gift credit for the full amount of your gift

**Minimum Gift Amount: \$15,000**

**Beneficiary Age Minimum: 60**