



*As we were working on our estate plan, Audrey and I agreed to recognize our alma maters that had the greatest impact on our lives. My four years at Williams were important in many ways but perhaps the most important was a broadening of my perspective as I was introduced to a new world of thought, experiences, and terrific classmates from a wide variety of places, backgrounds, and circumstances.*

*In honor of the 50<sup>th</sup> Reunion, we chose to support the Student Scholarship initiative of the Class of 1971 by designating Williams as a beneficiary of our Charitable Remainder Unitrust. For us, a CRUT (a tax-exempt entity) was the ideal way to make our gift as it achieved our financial goals to diversify our assets, provide us a lifetime stream of income, and by using appreciated assets to fund the trust, no capital gains tax incurred.*

— David '71 and Audrey Kubie

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## Charitable Remainder Unitrust

**A flexible life income plan that benefits you and your beneficiaries. Create a tax-advantaged lifelong stream of income and capital gains tax advantages.**

A Charitable Remainder Unitrust ("CRUT") offers a flexible way to combine a gift to Williams with an income stream for a lifetime or a term of years. You can use a variety of assets from cash to real estate to fund your CRUT, you are eligible for an immediate federal income tax charitable deduction, and you will receive gift credit for the full amount of your gift. Your CRUT can be invested in a mutual fund portfolio (minimum \$100,000) or alongside the Williams endowment (minimum \$250,000); it is revalued annually and beneficiary payments reflect investment returns. Upon termination of the CRUT, the balance of the account will support your designated gift purpose.

### Sample Gift Illustrations

2023

**One Lifetime Beneficiary:** \$100,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Annual Payout Rate: 5% (higher rate available)
- Annual Payout: \$5,000 first year (variable thereafter)
- Federal Income Tax Charitable Deduction: approximately \$50,002 (based on 5 % IRS Discount Rate)

**Two Lifetime Beneficiaries:** \$100,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Annual Payout Rate: 5% (higher rate available)
- Annual Payout: \$5,000 first year (variable thereafter)
- Federal Income Tax Charitable Deduction: approximately \$39,157 (based on 5 % IRS Discount Rate)

### Benefits

- Payouts have potential for growth
- Capital gains tax advantages if funded with appreciated securities
- Federal Income Tax Charitable Deduction if you itemize
- Traditional and Endowment Model investment options available
- Various trust terms and gifting assets possible
- Can make trust additions of \$10,000 or more
- Receive gift credit for the full amount of your gift

### Minimum Gift Amounts:

**Traditional Model: \$100,000**

**Williams Endowment Model: \$250,000**