

Financial and
Charitable Strategies
for Alumni, Parents,
and Friends of
Williams College

giftwise

Real Estate Can Be a Smart Gift Option

CHARITABLE GIFTS CAN TAKE MANY FORMS

beyond just a check and a tax deduction. Other assets such as real estate may provide additional tax benefits and relieve you from managing the property or loved ones from the burden of settling an estate. The experience of the Adler family who gave their iconic Williamstown home to the college in memory of Susan's late husband, Herbert Adler, is a wonderful example.

The Adlers built the home at 123 Chestnut Street in 2004 partly to showcase their art and antiques and partly to take in the view. Nestled at the base of Pine Cobble with sweeping views of campus and the mountains, it was featured in *Architectural Digest* and more recently on boston.com.

When the home sells, Williams will realize the proceeds of the sale tax-free and 100% will go towards the new home for the Williams College Museum of Art—a project closely aligned with the interests of the family.

You can move beyond cash and liquid assets and consider donating real estate as a tax-advantaged gift. You can make an outright gift of a property like the Adlers; or use your property to fund a charitable remainder trust or a retained life estate gift and remain living in your home. Do you have vacation property that you no longer use? Or are you thinking of downsizing your primary residence? Consider partnering with Williams on a win/win philanthropic gift of real estate.

My husband Herb was an extraordinary patron of the arts. I made this gift in his honor and memory so that he will always have a presence in the teaching and exhibition of art at Williams, where we believe our daughter Maggie got the finest education from the faculty and on her feet at the museum. It is a joy to finally make this dream a reality.

— SUSAN ADLER P'99

123 chestnut street
williamstown, ma 01267



SCAN THIS CODE
WITH YOUR SMARTPHONE
TO LEARN MORE ABOUT
THE PROPERTY.



The Davis Center is much more than just a place on campus, it is community—the place, people and programs that engage complex issues of identity, history, and cultures as they affect students’ intellectual, creative, and social lives.



The Davis Center: A Journey Toward Inclusion

Higher Charitable Gift Annuity Rates Effective July 1!

\$25,000 cash gift for a single beneficiary

BENEFICIARY AGE	65	70	75
FIXED ANNUITY RATE	4.8%	5.3%	6%
FIXED ANNUAL PAYMENT (Percent Tax-free)	\$1,200 [66%]	\$1,325 [69%]	\$1,500 [72.4%]
FEDERAL INCOME TAX CHARITABLE DEDUCTION	\$9,294	\$10,391	\$11,528

Minimum gift amount: \$15,000. Deferring your payments will give you a higher rate. Actual benefits may vary depending on the timing of your gift.

CORE TO THE MISSION OF THE DAVIS CENTER (previously the Multicultural Center) is the understanding that when students know each other well, respect each other, and trust each other, they can engage in the conversations necessary to bridge their differences and build equitable and inclusive spaces. In this way, the Davis Center is a resource for the entire campus, teaching us all how to do this critical work.

Toward Williams’ goal of deeper inclusion for all students, the Davis

Center Initiative seeks to expand both physical space and programming to meet the needs of current and future students. The college’s priority is both the renovation of the physical space and ensuring the new space will accommodate expanded programming. The initiative is infused with the spirit of belonging and inclusion that the Davis Center has always had at its core.

The fundraising for the initiative has had the same spirit of inclusiveness. With contributions

OFFICE OF GIFT PLANNING

Margaret A. McComish, DIRECTOR
Amy Cott Filson, ASSISTANT DIRECTOR
Annie Art, GIFT PLANNING OFFICER
Cheryl Brigley, PROGRAM COORDINATOR

✉ 75 Park Street
Williamstown, MA 01267
☎ 413.597.3538
@ gift.planning@williams.edu
🌐 <https://giftplanning.williams.edu>

TRUST & ESTATE ADMINISTRATION OFFICE

Diana W. Clayson, DIRECTOR
Cheryl Brigley, PROGRAM COORDINATOR
☎ 413.597.4533
@ teadmin@williams.edu



ranging from \$25 to \$5,000,000 the Williams community is more than halfway to the comprehensive fundraising goal of \$20,000,000. Achieving this milestone allows the college to break ground on the building project in June 2022. In addition to traditional cash gifts, donors have made outright gifts of appreciated stock, IRA Qualified Charitable Distributions, and gifts from donor advised funds (DAFs). Donors can continue to support the renovation of the Davis Center through outright gifts to the capital project.

In addition, The Davis Center Initiative's focus on programmatic support and expansion invites donors to think beyond outright gifts. For example, Gordon J. Davis '63, son of W. Allison Davis '24 and nephew of John A. Davis '33 (the brothers for whom the center is named) made a generous commitment in support of the



**Gordon J.
Davis '63**

initiative. Gordon documented his bequest intention by naming Williams as the beneficiary of his life insurance policy.

Gordon explains, "I am thrilled to continue my relatives' legacy with my own legacy gift in support of the Davis Center Programming. I am particularly gratified that my friends and classmates Jim Blume and Harry Hagey have funded a fellowship program in my name that will provide a multitude of opportunities for future Ephs to change the world through work in social justice, sustainability, and political activism."

For examples of other Davis Center Initiative programs—ranging from a 5-week pre-frosh Summer Science Program for students from historically underrepresented backgrounds, to an annual campus-wide shared reading experience focused on exploring diversity—please visit at: giving.williams.edu/davis-center.



**W. Allison
Davis '24**



**Ray
Whiteman '81**

Arriving in Williamstown in the fall of 1977 after a long bus journey from Brooklyn N.Y., I felt as if I had landed on a different planet. Finding my place at Williams wasn't always easy and even as an alum I have, at times, kept my distance. I was inspired to support the Davis Center Initiative because I am impressed by the college's commitment to a more inclusive future across its entire ecosystem. Using my donor advised fund to make the gift was a no brainer, that's what it is there for, to support the causes most important to me.

- RAY WHITEMAN '81

Making an Impact with a Bequest Is Accessible to All

Harry Kangis '72
and Julie
Hawgood



The Class of 1972 was pleased to be the first to offer a more flexible Today & Tomorrow giving vehicle to our classmates. Allowing alumni to count bequests of any size as part of 50th reunion fundraising has been very popular with my classmates (many of whom already had Williams in their estate plans like my wife Julia and I did) while also prompting others to make a bequest to Williams for the first time.

— HARRY KANGIS '72

ONE WAY TO LEAVE A LASTING LEGACY

through your estate plan is to remember and honor institutions that have had a formative impact on your life.

Your advisor will plan first for the welfare of your heirs. Many Ephs include Williams as a beneficiary of their estate in a will or trust. Others name Williams as a beneficiary of a retirement account for the tax advantage. IRA assets are usually taxed heavily for heirs. Williams can receive those assets tax-free, leaving your other assets available to family members.

Bequest giving is accessible to every Eph: gifts of any size are welcome and nearly everyone engages in some form of estate planning by drawing up a will or trust or naming beneficiaries for insurance policies, retirement accounts, or donor advised funds. A bequest can be your most impactful charitable gift.

Whether preparing for your 50th Reunion, creating, or simply

updating your estate plans, if you'd like to include charitable giving in your plan and become an Ephraim Williams Society member, please contact the Gift Planning Office at gift.planning@williams.edu. We will arrange for a confidential conversation about tax-wise bequest options and/or gift allocations to ensure we can fulfill your wishes.

50TH REUNION PLANNING

Donors can now combine a "Today" gift or pledge of any amount with a "Tomorrow" future estate gift of any amount. Williams has made it easy for donors celebrating their 50th Reunion to include bequest gifts in their class fundraising total with the Williams Today and Tomorrow Plan blended gift option.



SCAN THIS CODE
with your smartphone
to learn more about
**WILLIAMS TODAY
& TOMORROW**

THE WRITE STUFF: SAMPLE BEQUEST LANGUAGE

I hereby give and bequeath to the PRESIDENT AND TRUSTEES OF WILLIAMS COLLEGE, a non-profit corporation organized and existing under the laws of the Commonwealth of Massachusetts, _____ dollars (\$___) [or _____ percent (___%) or all of the rest, residue, and remainder of my estate] to be applied to the general uses and purposes of said institution.