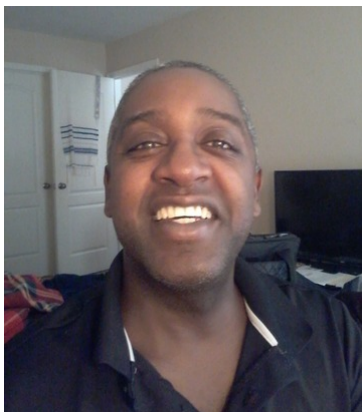


giftwise

Financial and
Charitable Strategies
for Alumni, Parents,
and Friends of
Williams College



Meet Gift Planning Class Chair Joaquin Campbell '89

Williams Gift Planning Chairs are class leaders who serve as a liaison between classmates and the Gift Planning Office. Joaquin, a Project Manager for Alpha and Omega HIV/AIDS Foundation, brings a wealth of professional experience and passion to his volunteer role.

What's your favorite place on campus (and why)?

The old Black Student Union (BSU) was a magical place within the already magical Williams. You honestly felt like you were in your own home. The fact that you could relax to that degree was priceless.

What professor made the biggest impression on you?

Professor Shanti Singham taught me how to be judiciously critical...and how to think strategically in a political way.

Why have you volunteered for Williams?

I volunteer to give back to classmates who changed my life. I am more authentically me because of Williams graduates. I'm proud to help grow [The Ephraim Williams Society](#) with fellow Ephs who also see the benefit of providing for the college's future through planned gifts.

What do you hope you are remembered for at Williams?

My connection to alums from a wide range of classes. Those bonds are a treasure that keeps growing when we interact with classes that follow our own.

Can you define what legacy means to you?

To me, "legacy" is a ubiquitous word full of personal considerations. Whatever the situation for the person experiencing or thinking about legacy, the common denominator is that you are on a pathway that guides your decision-making.

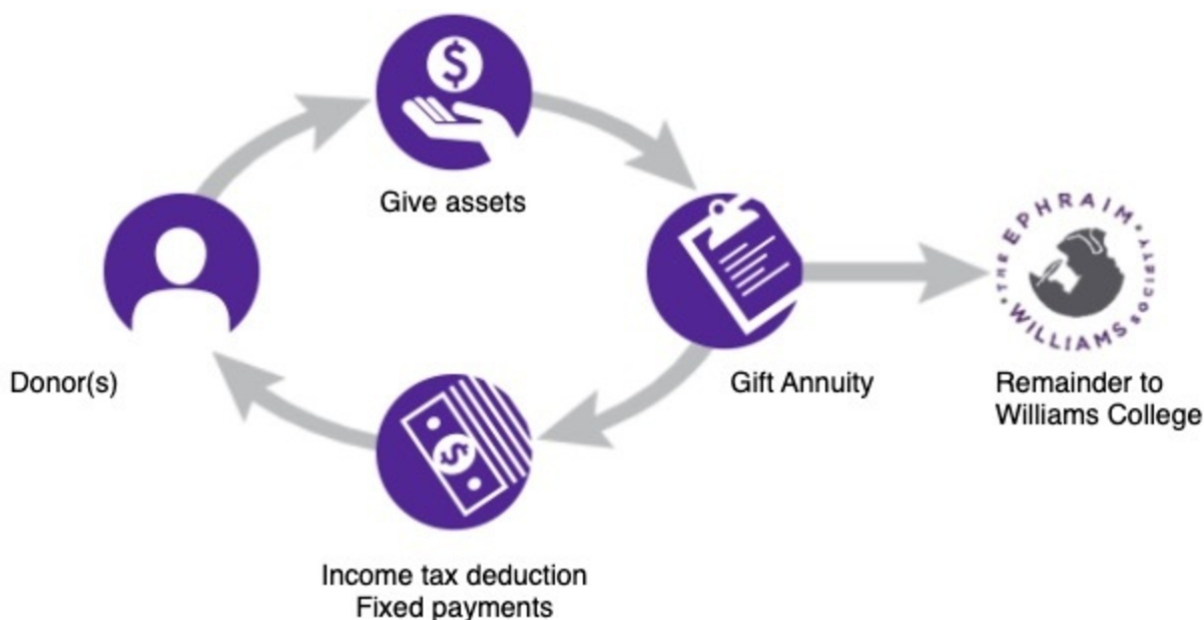
What's the greatest gift Williams has given you?

Lifelong friends.

Did you know the CARES Act provides some donors with ways to save on federal income taxes through charitable giving?

You can reduce your taxable income by \$300 if you don't itemize.

This year only, generous donors can reduce their 2020 federal income tax to zero by deducting cash contributions to public charities. Some Ephs are already taking advantage of this provision, but it may not be right for all taxpayers -- your tax advisor can help determine if this is a way for you to meet your philanthropic goals.



Act Now to Create a Charitable Gift Annuity (CGA) at Today's Rates

A CGA can provide a guaranteed income stream and you could benefit from a tax deduction

- Beneficiaries receive a higher proportion of tax-free income due to current low-interest rates.
- Even if you don't itemize your deductions, a CGA can establish a (mostly tax-free) guaranteed income stream.
- If you do itemize, you can reduce the overall cost of your gift by taking a tax deduction for making your CGA.
- Nationwide on July 1 CGA payout rates will go down.

Learn more>>

Immediate Payment Charitable Gift Annuity Rates \$20,000 cash gift for a single beneficiary		
	June Rate	July Rate
Beneficiary Age	70	
Annuity Rate	5.1%	4.7%
Annual Payment (Tax-free portion)	\$1020 (81%)	\$940 (83%)
Charitable Deduction*	\$6,939	\$7,530

Personalize your gift calculation with our [online tool](#).

Good news, most required minimum distributions from retirement plans are suspended for 2020

What else might the new retirement plan rules mean for you?

If you are at least 70 ½ years old and don't itemize, a tax-free qualified charitable distribution gift can be especially beneficial.

And did you know a qualified charitable distribution this year could reduce your required minimum distribution next year ?

Important to note: Recent changes to the law mean non-spouse beneficiaries of IRAs or other qualified retirement plans must distribute the entire account within a decade of the owner's death. Careful planning may help you minimize tax consequences for your beneficiaries. This article has helpful strategies you may want to discuss with your estate planning attorney or tax advisor now that "stretch IRAs" have been largely eliminated.

The Gift Planning home page has important 2020 tax and gift planning updates.

Planned Gifts Provide Students Access to Internships

Six months ago, few would have envisioned living in these current circumstances. Certainly, Bruce Davey '44 and his wife Beryl did not have in mind a global pandemic when they were making their estate plans. This inspiring couple each made provisions in their wills that benefit Williams students. Bruce's will provided a bequest for an endowed scholarship that came to Williams in 1970 after his passing. Beryl honored the role Williams played in her late husband's life by endowing an unrestricted fund for internships beginning in 2015.

Williams is proud to have the Alumni Sponsored Internship Program (ASIP). The staff at the '68 Center for Career Exploration has worked tirelessly to retool ASIP to adapt to the current circumstances. This year students found virtual internships and through our ASIP grants will gain valuable work experience. Many colleges curtailed internship opportunities because of Covid-19, but Williams can rely on the generosity of generations of alumni to not only offer ASIPs this summer but expand the program. Careful stewardship of Mrs. Davey's generous bequest means the fund has grown and benefitted over a dozen students since its inception.

For many Ephs, estate planning offers peace of mind, for their loved ones it can provide clarity. Making provisions for an institution that was meaningful during their lifetime creates a durable, satisfying philanthropic legacy.

Learn more about how to support Williams faculty and students through a planned gift such as a bequest, by contacting our gift planning team.



Physics major Edgar Lyons '20 was a recipient of an ASIP funded by Beryl Davey's bequest. He spent last summer in a lab working on research on the physical properties of materials that walk the line between liquid and solid.

Williams does not provide legal or tax advice. Please consult your own legal and tax advisor in connection with gift and planning matters.

[Williams College Office of Gift Planning.](#)

Email: gift.planning@williams.edu

Consult our [Gift Planning](#) staff or [Trust & Estate](#) staff

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Learn about the [Ephraim Williams Society](#).

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