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David A. Gray 1954 Tutorial Fund through an additional bequest intention that represents the “rest, residue, and remainder” of his estate. For Ephs at or past their 55th reunion, a documented bequest intention is a wonderful way to participate in **Teach It Forward: The Campaign for Williams** as these gifts now count fully toward the campaign total.

Williams gift planning office is happy to work with you to identify creative strategies to leverage your charitable giving and increase the impact of your personal philanthropy.



Tutorial with Professor Olga Shevchenko, Spring 2016

“Tutorials help students work in conversation with others. That’s really important in later life, whether it’s in a classroom, or in the marketplace, or in a courtroom or any kind of workplace. Tutorials help students learn to listen as well as talk.”

Gail Newman, Harold J. Henry Professor of German



## Financial and Charitable Strategies for Alumni, Parents, and Friends of Williams College

# giftwise

### Connecting Generations of Ephs through Art

**JOHN OVERBECK '54**, who passed away in December 2014, was Williams' first music history major and maintained a close relationship with the late Irwin Shainman, Class of 1955 Professor of Music, Emeritus, throughout both their lives. While John primarily studied music at Williams, he was inspired by many other professors, particularly the legendary art history triumvirate of S. Lane Faison Jr. '29, Whitney Stoddard '35, and Bill Pierson.

Over the years, when vacationing from his job as a cataloger of music manuscripts at the Library of Congress, John traveled abroad acquiring prints and other works of art. His sharp eye and vast knowledge led him to amass a beautiful collection of European prints, some paintings and sculpture, antique books, and furniture.

John bought work he admired, and he lived with his collection every day. His townhouse on Capitol Hill in Washington, D.C., was filled with the art he loved, including works by Dürer, Rembrandt, and Kollwitz.

When the time came to think about estate planning, John wanted the assets from his estate to support these lifelong pursuits that blossomed and were nurtured at Williams.

Williams' Gift Planning Office helped John direct his philanthropy toward his twin passions of music and art. The proceeds from his estate were dedicated to two purposes at Williams: endowing the John T. Overbeck 1954 Scholarship to support students who are involved in the study or performance of music, and endowing two funds to support acquisitions and programming for the Williams College Museum of Art (WCMA).

Some works from John's collection were added to the museum's permanent collection, while other pieces have found their way to the walls of student dorm rooms through the museum's



“As an art major, WALLS pick up day was one of the most exciting events each semester. The rush and thrill of picking out an artwork and knowing I was going to get to truly live with it for a semester was such a special opportunity. The Kollwitz piece from the Overbeck donation was the piece I selected my final semester at Williams and was extra special. My grandfather loves Kollwitz and owns some prints by her and getting to discuss my artwork and share it with him was unforgettable.”

Ranana Dine '16

distinctive Williams Art Loans for Living Spaces (WALLS) program.

WALLS, a special collection of original artwork destined for dorms, is a lending library of art for students to enjoy. At the start of each semester, students line up outside WCMA to choose a work from the WALLS collection to hang in their rooms for the entire semester. Like John, they live with the work, developing a relationship with and learning more about it over the course of several months.

WALLS began four year ago, thanks to the generosity of the Fulkerson Fund for Leadership in the Arts established by John's classmate, Allan W. Fulkerson '54.

In addition to supporting the college financially through the endowments, John's art has become a living legacy that future generations of Williams students will cherish, just as he did.

## giftwise

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### Join The Ephraim Williams Society

The Ephraim Williams Society recognizes those who have demonstrated their commitment to Williams' future by establishing planned gifts or including Williams as a charitable recipient of their estates.

The society's name honors the college's founder in the hopes that alumni, parents, and friends will teach it forward and perpetuate Ephraim Williams' legacy by supporting Williams through their estate plans.

If you have already included Williams in your estate plans, but are not yet a member of The Ephraim Williams Society, please let us know so that we may welcome you! If you're preparing your estate plan and would like to discuss how to include Williams, simply contact us.



Bob '58 and Sue Guyett's newest fund supports faculty recruitment efforts.

## The Next Great Faculty

Helping to provide for the future

**IN MID-JULY 1999**, Bob '58 and Sue Guyett, on a Williams alumni trip to Ireland led by President Emeritus Frank Oakley, found themselves on a day trip to one of the off-shore islands. The conversation turned to education in general and the Oxford tutorial system in particular. At the time, Williams had been experimenting successfully with a limited number of tutorials for about a decade. The opportunity for students to study a topic in this intense personalized way with a professor was open only to highest level students. The Guyetts immediately recognized the tremendous potential of dramatically expanding the tutorial program by opening it up to students earlier in their academic career.

During the years leading up to Bob's 50th Reunion, the Guyetts endowed two tutorials. "We funded one in English, which was my major though you couldn't tell from my CV, and one in philosophy," explains Bob. To inspire his classmates to make their own meaningful gift to Williams in honor of their 50th Reunion, Bob orchestrated a carefully planned challenge to match gifts made by classmates willing to make both a generous current outright gift, and a planned estate commitment. In further support of this milestone reunion, Bob and Sue endowed a general fund in support of the Williams-Exeter Programme at Oxford.

In the post-50th years, Bob and Sue have been inspired by the priorities outlined in **Teach It Forward: The Campaign for Williams** which began its public phase about a year ago.

Given their interest in tutorials and their appreciation for the primacy of the faculty-student relationship, it's no surprise that Bob and Sue are acutely attuned to the needs of attracting and retaining great professors in response to the slew of anticipated retirements over the next decade. To that end, the Guyetts' newest fund supports faculty recruitment efforts, particularly in terms of housing needs, helping to ensure that the most inspiring young faculty don't just choose Williams over other offers, but also thrive.

The information contained in this publication is offered for general informational and educational purposes. We advise you to seek your own legal and tax counsel in connection with gift planning matters.

## Beyond the Classroom

The power of professors

**DAVID GRAY '54 FIRST INCLUDED WILLIAMS IN HIS ESTATE PLANS** at his 50th Reunion. The former electrical engineer had recently retired from his



David Gray '54

second career as a physics and computer science teacher at Noble and Greenough School in Dedham, Mass. His experience as a teacher increased his enthusiasm for tutorials, his class's 50th gift purpose. Tutorials sparked him to make a generous current outright gift that created a named endowed fund and arrange for a planned estate gift that will enhance the fund.

Modeled on the Oxford style of study, the tutorial features two students and one professor in an in-depth conversation, fueled by intellectual curiosity and the spirit of debate. Tutorials foster a close relationship between professors and students and have become a hallmark of the Williams education.

David knew first hand the power of professors. He came to Williams at the behest of his father and planned to major in music. After struggling through the first few years—"I was almost flunking out"—he discovered his true calling in the physics department. His mentor, Professor David Park, not only helped David as a struggling student, but offered him a two-year teaching fellowship which kept

him in town and ultimately earned him an M.A. in physics from Williams. David still admires Professor Park, "He was probably the most productive physicist Williams had, and he continued to write significant papers until late in his career."

**"The one thing I remember more, especially as I get older, was the close relationships I developed with the faculty."**

David Gray '54

As a high school teacher, David was proud to watch his students progress. "Some kids turned up first in physics, then in Advanced Placement physics and AP computer science, and then I saw them go off to college excited about science or engineering. I knew I had a hand in that and I am very proud of it."

Having experienced the significance of the close faculty-student relationship from both ends of the Log, David wanted to do more to support the college's commitment to that relationship. In May of this year, David augmented the existing

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## This Year, Next Year, and Every Year

**YOUR ANNUAL GIFT TO** the Alumni Fund or Parents Fund has powerful and immediate impact, helping provide full access to a Williams education regardless of a student's ability to pay and empowering a truly transformative education that makes Williams the model for undergraduate liberal arts. *Teach It Forward by making your gift this year, next year, and every year.*

A gift of cash is great, but appreciated securities may be better. When making your annual gift, consider using your long-term appreciated securities (held longer than one year) instead of cash—you avoid the capital gains tax (typically taxed at a rate of 20%) on the stock's appreciation and you may receive a federal income tax charitable deduction for the current fair market value of your stock.

### MAXIMIZE THE BENEFIT OF YOUR IRA GIFT TO WILLIAMS

If you are the owner of a traditional Individual Retirement Account (IRA), are 70 1/2 or older, and do not need all or part of your required minimum distribution, you can use up to \$100,000 of your IRA assets, per tax year, to make gifts to qualified charities such as Williams. The gift is not treated as federally-taxable income (nor does it generate a charitable deduction), will reduce your adjustable gross income, and may thereby provide you with tax benefits. Use your IRA gift to make your annual Alumni Fund or Parents Fund donation, to pay off an outstanding pledge, to enhance your named endowed scholarship fund, or support other Teach It Forward campaign priorities. Your generosity will benefit you and Williams!