

Williams  
**TEACH IT FORWARD**

Office of Gift Planning  
75 Park Street  
Williamstown, MA 01267

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Financial and  
Charitable Strategies  
for Alumni, Parents,  
and Friends of  
Williams College

giftwise

giftwise FALL 2015

*continued from inside*

Using a life insurance policy and the required minimum distribution from his IRA, Fred funded the endowed fellowship that was held this summer by Margaret Whitney '18. Margaret worked with Professor Alex Engel, a cell biologist whose work in immunology focuses on macrophages.

In a letter to Professor Emeritus Grant, Margaret wrote, "Clearly you were an important, inspiring educator for past Williams students ... Thank you for the influence your teaching continues to have on your former students, my education, and Williams College."



"Summer experiences like this one give me the...insight I need to further explore the research side of biology and the sciences in general." Margaret Whitney '18



**A Celebration of Williams**  
Defining A Williams Education for the Future

**TEACH IT FORWARD: THE CAMPAIGN FOR WILLIAMS** launched earlier this month to great fanfare. Crowds of Ephs celebrated on campus and beyond, showing that their love for Williams is strong and that their purple pride runs deep.

Beginning with a gala dinner at MASS MoCA on Friday, Oct. 2, the festivities continued on Saturday with a full day of programming both inside the classroom and out. Then a campus festival on Saturday night launched the campaign publicly for the entire Williams community.

Coming together reinforces that the only way we can repay those who built the Williams we inherited is to pay forward what we know and love about this college. In doing so we can define the meaning of a Williams education for decades.

Participation is critical to the campaign's overall success, and there are a variety of meaningful ways to engage that are supportive of Williams and its mission. A great (and easy) way to participate is by becoming a new member of The Ephraim Williams Society. By including Williams in your estate plans, you will teach forward the legacy of philanthropy that began with our founder, Ephraim Williams. Creating a planned gift or taking the steps to include Williams as a charitable beneficiary of your estate will further the college's campaign and help to ensure that future generations of students will benefit from the profoundly unique experience of a Williams education.

For more information about Teach it Forward, please visit [teachitforward.williams.edu](http://teachitforward.williams.edu).

Masthead photo by Scott Barrow; Chapin Hall photo by Carol Stegeman.com.



### Join The Ephraim Williams Society

The Ephraim Williams Society recognizes those who have demonstrated their commitment to Williams' future by establishing planned gifts or including Williams as a charitable recipient of their estates.

The society's name honors the college's founder in the hopes that alumni, parents, and friends will teach it forward and perpetuate Ephraim Williams' legacy by supporting Williams through their estate plans.

If you have already included Williams in your estate plans, but are not yet a member of The Ephraim Williams Society, please let us know so that we may welcome you! If you're preparing your estate plan and would like to discuss how to include Williams, simply contact us.

### giftwise

Williams  
**Office of Gift Planning**  
75 Park Street  
Williamstown, MA 01267  
PHONE: 413.597.3538  
TOLL-FREE: 877.374.7526  
EMAIL: gift.planning@williams.edu  
giving.williams.edu/gift-planning

**Margaret A. McComish**  
*Director of Gift Planning*  
**Amy E. Palmer-Ellis**  
*Associate Director of Gift Planning*  
**Cheryl M. Brigley**  
*Assistant to the Director*  
**Amy Cott Filson**  
*Gift Planning Assistant*

**Trust & Estate Administration Office**  
PHONE: 413.597.4533  
EMAIL: teadmin@williams.edu  
**Kathleen Therrien**  
*Director*  
**Diana W. Clayson**  
*Assistant Director*



## Chapin Hall

### A Brilliant Performance Space: A Lasting Legacy



Jack Beebe '64 (1942-2014)

**BUILT IN 1912** through a gift from Alfred Clark Chapin, Class of 1869, Chapin Hall is a premier performance and gathering place for the Williams community.

In the fall of 2011, the college finished the first phase of a significant capital renovation that brought Chapin's core systems up to current standards, including upgrades in the heating and cooling systems, accessibility, and basic lighting. Completed this fall, the second phase of the renovation includes improved seating, sight lines, stage configurations, lighting, and updated acoustics.

The Class of 1964 played a major role in bringing the second phase of renovations to fruition by committing significant gifts, including a generous bequest from the estate of John ("Jack") H. Beebe '64. Jack was a deeply devoted supporter of Williams. He served as class treasurer and was a member of the Class of 1964 50th Reunion Fund Committee. Jack lost his battle with a very aggressive form of cancer in late 2014, just five months after his 50th Reunion celebration.

Early on, Jack communicated to the college that he had included Williams in his estate plans; he was a 2004 charter member of The Ephraim Williams Society. In later years, Jack worked closely with the Office of Gift Planning to further refine his bequest intentions.

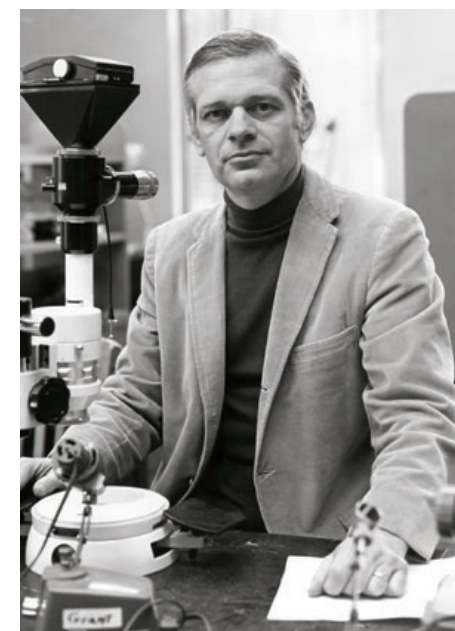
This October, Jack, along with other key donors who played a leadership role in the renovations of Chapin, will be honored and memorialized on a plaque affixed inside this iconic campus building.

The information contained in this publication is offered for general informational and educational purposes. We advise you to seek your own legal and tax counsel in connection with gift planning matters.

## From Research to Research Funding

### Professor William C. Grant, Jr. Science Research Fellowship

by Patricia M. Burton  
*Associate Director of Donor Relations*



Professor William C. Grant, Jr., in his lab in 1968

**STUDYING GLUCOSE METABOLISM** in non-mammals (i.e., the cartilaginous fish known as skates) is how Fred Hendler '65, M.D., Ph.D., spent the summer of 1964 as a National Science Foundation-sponsored research fellow. He and Williams professor Bill Grant worked at Maine's Mount Desert Island Biological Laboratory and Fred credits this "life-changing" opportunity with his decision to make research a priority in his career.

As the chief of medical oncology and hematology at Robley Rex VA Medical Center in Louisville, Kentucky, and professor in the University of Louisville's School of Medicine, Fred has made research *funding* a priority by establishing the Professor William C. Grant, Jr. Science Research Fellowship as his 50th Reunion gift to Williams.

"The experience, that summer, of being immersed in the subject gave me a real appreciation of what science faculty members do," said Fred. The son of a surgeon, Fred had planned to attend medical school, which he did, graduating in 1969; but his undergraduate research

experiences led him to also pursue a terminal degree in biology at the University of Chicago.

"The experience, that summer, of being immersed in the subject gave me a real appreciation of what science faculty members do." *Fred Hendler '65*

Ensuing hospital and academic appointments in Chicago, Bethesda, and Dallas led him to his longtime home in Louisville and a fulfilling career in cancer research.

Fred has known for 30 or 40 years that he wanted his 50th Reunion gift to reflect what really mattered to him—that first taste of research. He wanted to teach it forward by ensuring generations of Ephs could have the same life-changing experiences. It wasn't until he had a conversation with the Gift Planning Office at Williams that he was able to see a clear way to make that happen and to honor a beloved former professor at the same time.

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## IRA Charitable Rollover Update

**IN PREVIOUS YEARS**, if you were age 70 1/2 or older, you could donate up to \$100,000 from your individual retirement account (IRA) directly to qualified charities. These outright gifts counted toward your IRS required minimum distribution (RMD), were not included as taxable income, and did not generate a federal income tax charitable deduction. Congress has not yet extended the IRA Charitable Rollover for 2015.

**WHAT YOU CAN DO NOW:** Although there is currently no legislation that provides for a 2015 IRA Charitable Rollover, you can request that your IRA administrator transfer funds directly from your IRA to Williams. Under current law, your gift will be taxable as a regular withdrawal, may count toward all or a portion of your RMD, and you may be eligible to take a federal income tax charitable deduction for the amount of your gift. Should Congress reinstate the IRA charitable rollover retroactively for 2015, you will have the choice of whether to employ this tax strategy or to utilize the IRA Charitable Rollover.

### DID YOU KNOW?

Making a legacy gift to Williams using your tax-deferred retirement account or life insurance policy is easy and may result in significant tax savings. Simply contact the administrator of your retirement plan or your life insurance carrier and let them know you'd like to make a change on your beneficiary designation form. By adding "Williams College" to the form and signing your name, you can direct that the college receive all, or a portion of, your assets upon your passing.

#### INFORMATION FOR BENEFICIARY DESIGNATION FORMS

Legal Name:  
PRESIDENT AND  
TRUSTEES OF  
WILLIAMS COLLEGE

Tax ID #:  
04-2104847