



I am hopeful that all members of the Williams Class of 1970 feel as devoted and loyal to the college as I do, since our years in the Purple Valley were so meaningful and life-changing. I'd encourage consideration of a specific vehicle to "do well by doing good," such as a Charitable Remainder Unitrust (CRUT). In my case, my wife Barbara and I chose to fund a CRUT that is invested alongside the Williams endowment as our 50th gift. For such a gift we received a substantial income tax charitable deduction, lifetime income, and the satisfaction of knowing our gift will assist in continuing excellence of the institution and its premier standing among liberal arts colleges in the country and the world. Go Ephs!

— Pat '70 & Barbara Bassett

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Charitable Remainder Unitrust

A flexible life income plan that benefits you and your beneficiaries. Create a tax-advantaged lifelong stream of income and capital gains tax advantages.

A Charitable Remainder Unitrust ("CRUT") offers a flexible way to combine a gift to Williams with an income stream for a lifetime or a term of years. You can use a variety of assets from cash to real estate to fund your CRUT, you are eligible for an immediate federal income tax charitable deduction, and you will receive gift credit for the full amount of your gift. Your CRUT can be invested in a mutual fund portfolio (minimum \$100,000) or alongside the Williams endowment (minimum \$250,000); it is revalued annually and beneficiary payments reflect investment returns. Upon termination of the CRUT, the balance of the account will support your designated gift purpose.

Sample Gift Illustrations

2020

One Lifetime Beneficiary: \$100,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Annual Payout Rate: 5% (higher rate available)
- Annual Payout: \$5,000 first year (variable thereafter)
- Federal Income Tax Charitable Deduction: approximately \$52,136 (based on 1.2% IRS Discount Rate)

Two Lifetime Beneficiaries: \$100,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Annual Payout Rate: 5% (higher rate available)
- Annual Payout: \$5,000 first year (variable thereafter)
- Federal Income Tax Charitable Deduction: approximately \$40,865 (based on 1.2% IRS Discount Rate)

Benefits

- Payouts have potential for growth
- Capital gains tax advantages if funded with appreciated securities
- Federal Income Tax Charitable Deduction if you itemize
- Traditional and Endowment Model investment options available
- Various trust terms and gifting assets possible
- Can make trust additions of \$10,000 or more
- Receive gift credit for the full amount of your gift

Minimum Gift Amounts:

Traditional Model: \$100,000

Williams Endowment Model: \$250,000