



*I was so lucky and grateful to have the opportunity to attend Williams. The experience changed my life. The liberal arts model of reading, presenting, writing, and discussing in a variety of courses prepared me with the critical thinking skills to be a good father, a contributor to the community, and a successful teacher and businessman. In addition, as a scholarship student, my 50th planned gift contribution was a minimal expression of thanks to Williams. By earmarking, in part, my gift to the John Hyde Teaching Fellowship, I was able to recognize Dean Hyde in a meaningful way; his mentoring and lifelong friendship. I chose to structure my contribution with a Charitable Gift Annuity that will also support the 50th Reunion Fund. I funded it with appreciated assets, benefited with a partial charitable tax deduction and received a “gift that keeps on giving” with fixed quarterly payments. Thank you, Williams.*

– Joe '70 & Kathy McCurdy

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## Charitable Gift Annuity

Receive guaranteed fixed payments for life

A Charitable Gift Annuity (“CGA”) is a contract between you and Williams; the college promises to make guaranteed fixed annual payments (partially tax free) for life to one or two beneficiaries in exchange for a gift of cash or securities. You are eligible to take an immediate federal income tax charitable deduction in the year you make your gift, and you will receive gift credit for the full amount of your CGA. You can choose to receive payments immediately or to defer payments until a future date to receive a higher annuity rate. Upon the last of the beneficiaries to pass away, the balance of the account will support your designated gift purpose.

### Sample Gift illustrations

2020

**One Lifetime Beneficiary:** \$50,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Fixed Annual Payout Rate: 4.7%
- Fixed Annual Payments: \$2,350 (~ 85% tax free)
- Federal Income Tax Charitable Deduction: approximately \$18,260 (based on 0.6% IRS Discount Rate)

**Two Lifetime Beneficiaries:** \$50,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Fixed annual Payment Rate: 4.2%
- Fixed annual Payments: \$2,100 (~ 86% tax free)
- Federal Income Tax Charitable Deduction: approximately \$13,130 (based on 0.6% IRS Discount Rate)

### Benefits

- Guaranteed fixed annual payments - partially tax free
- Immediate payments or option to defer payments for higher rates
- Capital gains tax advantages if funded with appreciated securities
- Federal Income Tax Charitable Deduction if you itemize
- Backed by the college’s full assets
- Receive 50<sup>th</sup> Reunion gift credit for the full amount of your gift

**Minimum Gift Amount: \$15,000**

**Beneficiary Age Minimum: 60**