



*In 1964, Williams accepted a motivated but marginally qualified applicant from an unaccredited public high school in Maine, and provided me with a full, four-year scholarship. Thereafter, Williams facilitated my receiving a scholarship to the University of Chicago Law School. Our son also benefited from a Williams education that continues to distinguish him in the field of software engineering. Thankful for the undergraduate education, and in honor of our 50th Reunion, Mary and I worked closely with the Williams Gift Planning Office to create a Charitable Remainder Unitrust. Williams serves as trustee, and we benefit from a diversified portfolio of investments managed by the college. Our gift provides us income for life, and ultimately will benefit our 50th Reunion class gift purposes.*

— David Allen '68 and Mary Linberger P'98

Williams College  
Office of Gift Planning  
E-mail: [gift.planning@williams.edu](mailto:gift.planning@williams.edu)  
Phone: 413-597-3538  
Toll free: 877-374-7526  
Web: [giftplanning.williams.edu](http://giftplanning.williams.edu)

## Charitable Remainder Unitrust

A flexible life income plan that benefits you and your beneficiaries and supports Teach It Forward: The Campaign for Williams

A Charitable Remainder Unitrust (“CRUT”) offers a flexible way to combine a gift to Williams with an income stream for a lifetime or a term of years. You can use a variety of assets from cash to real estate to fund your CRUT, you are eligible for an immediate federal income tax charitable deduction, and you will receive gift credit for the full amount of your gift. Your CRUT can be invested in a mutual fund portfolio (minimum \$100,000) or alongside the Williams endowment (minimum \$250,000); it is revalued annually and beneficiary payments reflect investment returns. Upon termination of the CRUT, the balance of the account will support your designated gift purpose.

### Sample Gift Illustrations

2017

**One Lifetime Beneficiary:** \$100,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Annual Payout Rate: 5% (higher rate available)
- Annual Payout: \$5,000 first year (variable thereafter)
- Federal Income Tax Charitable Deduction: approximately \$52,363 (based on 2.4% IRS Discount Rate)

**Two Lifetime Beneficiaries:** \$100,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Annual Payout Rate: 5% (higher rate available)
- Annual Payout: \$5,000 first year (variable thereafter)
- Federal Income Tax Charitable Deduction: approximately \$41,123 (based on 2.4% IRS Discount Rate)

### Benefits

- Payouts have potential for growth
- Capital gains tax advantages if funded with appreciated securities
- Traditional and Endowment Model investment options available
- Various trust terms and gifting assets possible
- Can make additions of \$10,000 or more
- Receive gift credit for the Teach It Forward campaign – as well as your Reunion - for the full amount of your gift

### Minimum Gift Amounts:

**Traditional Model: \$100,000**

**Williams Endowment Model: \$250,000**