



Williams played a big part not just in my life, but also in our lives together, as parents of a member of the Class of 2009 and as crew parents for the Williams men's and women's crew. Williams is a special place and so worthy of support now and in the future. To increase our cash flow in retirement and to support our 50th class gift purposes, we worked with the Williams Gift Planning Office to create a flexible deferred gift annuity, using low cost basis stock. We deferred our payments for five years, after which we have the option to begin payments or to continue annual deferrals for up to 10 more years to receive a higher payout rate. The College took care of all the details and the gift fulfills both our philanthropic and financial objectives, perfectly.

– Sandy Smith '69 and Sally Sanford

Williams College
Office of Gift Planning
E-mail: gift.planning@williams.edu
Phone: 413-597-3538
Toll free: 877-374-7526
Web: giftplanning.williams.edu

Williams
TEACH IT FORWARD

Charitable Gift Annuity

Receive guaranteed fixed payments for life and support
Teach It Forward: The Campaign for Williams

A Charitable Gift Annuity (“CGA”) is a contract between you and Williams; the college promises to make guaranteed fixed annual payments (partially tax free) for life to one or two beneficiaries in exchange for a gift of cash or securities. You are eligible to take an immediate federal income tax charitable deduction in the year you make your gift, and you will receive gift credit for the full amount of your CGA. You can choose to receive payments immediately or to defer payments until a future date to receive a higher annuity rate. Upon the last of the beneficiaries to pass away, the balance of the account will support your designated gift purpose.

Sample Gift illustrations

2018

One Lifetime Beneficiary: \$50,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Fixed Annual Payout Rate: 5.6%
- Fixed Annual Payments: \$2,800 (~ 67% tax free)
- Federal Income Tax Charitable Deduction: approximately \$20,080 (based on 3.4% IRS Discount Rate)

Two Lifetime Beneficiaries: \$50,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Fixed annual Payment Rate: 5.0%
- Fixed annual Payments: \$2,500 (~ 66% tax free)
- Federal Income Tax Charitable Deduction: approximately \$16,378 (based on 3.4% IRS Discount Rate)

Benefits

- Guaranteed fixed annual payments - partially tax free
- Immediate payments or option to defer payments for higher rates
- Capital gains tax advantages if funded with appreciated securities
- Backed by the college's full assets
- Receive gift credit for the Teach It Forward campaign – as well as your Reunion - for the full amount of your gift

Minimum Gift Amount: \$15,000

Beneficiary Age Minimum: 60