



Our 50th Reunion presents the perfect opportunity to make a once-in-a-lifetime, truly meaningful gift to Williams. Perhaps the most important thing we can do is to see that the next generation is educated, not just in a trade, but in all aspects of life. I chose a deferred charitable gift annuity because I viewed it as a win-win. Receiving fixed income payments for life makes sense as an investment. Using appreciated securities to make that investment, I avoided some capital gains taxes and will claim a federal income tax charitable deduction for a portion of my gift. Beginning next year, Williams will send me fixed quarterly payments (part taxable income, part tax-free). In the end my gift will support our '68 class gift purposes. I benefit, and Williams benefits too.

– Jeff Connor '68, P'06

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Charitable Gift Annuity

Receive guaranteed fixed payments for life and support
Teach It Forward: The Campaign for Williams

A Charitable Gift Annuity (“CGA”) is a contract between you and Williams; the college promises to make guaranteed fixed annual payments (partially tax free) for life to one or two beneficiaries in exchange for a gift of cash or securities. You are eligible to take an immediate federal income tax charitable deduction in the year you make your gift, and you will receive gift credit for the full amount of your CGA. You can choose to receive payments immediately or to defer payments until a future date to receive a higher annuity rate. Upon the last of the beneficiaries to pass away, the balance of the account will support your designated gift purpose.

Sample Gift illustrations

2017

One Lifetime Beneficiary: \$50,000 cash gift for the immediate benefit of one 70-year-old beneficiary

- Fixed Annual Payout Rate: 5.1%
- Fixed Annual Payments: \$2,550 (~ 72% tax free)
- Federal Income Tax Charitable Deduction: approximately \$20,495 (based on 2.4% IRS Discount Rate)

Two Lifetime Beneficiaries: \$50,000 cash gift for the immediate benefit of two 70-year-old beneficiaries

- Fixed annual Payment Rate: 4.6%
- Fixed annual Payments: \$2,300 (~ 72% tax free)
- Federal Income Tax Charitable Deduction: approximately \$16,137 (based on 2.4% IRS Discount Rate)

Benefits

- Guaranteed fixed annual payments - partially tax free
- Immediate payments or option to defer payments for higher rates
- Capital gains tax advantages if funded with appreciated securities
- Backed by the college's full assets
- Receive gift credit for the Teach It Forward campaign – as well as your Reunion - for the full amount of your gift

Minimum Gift Amount: \$15,000

Beneficiary Age Minimum: 60